



**STRATEGIC POLICING AND CRIME BOARD**  
**13<sup>th</sup> May 2014**

**FINANCIAL INFORMATION REQUIREMENTS**

**PURPOSE OF REPORT**

1. This report sets out the approach for regular financial updates to be reported to the Board.

**BACKGROUND**

2. The annual financial monitoring cycle begins each year in May, as information in April is not purposeful due to the effects of year end transactions being reversed. The revenue budget is routinely monitored each month from May, with monitoring information for May being processed in early June and being available for reporting to the Board in July.
3. In line with reporting processes for 2013/14 a similar pattern will apply to capital in 2014/15 and it is proposed that capital be reported on a quarterly basis in July, November and February.
4. The finance & shared services team will continue to maintain a series of financial health indicators to measure the key activities to give assurance that financial systems and processes are working effectively. These indicators include items such as invoice payment performance, debt recovery and treasury management. It is proposed that the financial health indicators continue to be reported to the Board twice each year in September and March.
5. This will result in a financial reporting pattern as detailed in the following table:-

Meeting	Reporting
1 April 2014	No report
6 May 2014	No report
3 June 2014	2013/14 Provisional Outturn Position
1 July 2014	Revenue Monitoring (May), Capital Monitoring (May)
August 2014	NO MEETING
2 September 2014	Revenue Monitoring (July), Financial Health Indicators
7 October 2014	Revenue Monitoring (August)
4 November 2014	Revenue Monitoring (September), Capital Monitoring (September), Revised 2014/15 Budget
2 December 2014	Revenue Monitoring (October)
January 2015	Revenue Monitoring (November)
February 2015	Revenue Monitoring (December), Capital Monitoring (December)
March 2015	Revenue Monitoring (January), Financial Health Indicators

### **FINANCIAL IMPLICATIONS**

6. There are no direct financial implications in this report.

### **LEGAL IMPLICATIONS**

7. There are no direct legal implications in this report.

### **RECOMMENDATIONS**

8. The Board is asked to note the proposed approach to financial reporting.

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PCC's Chief Finance Officer

David Wilkin  
Director of Resources